

25 June

1) India and Bangladesh have agreed to institute a Coordinated Patrol (**CORPAT**) as an annual feature between the two Navies.

- The commencement of CORPAT is a major step towards the enhanced operational interaction between both Navies.
- It is aimed to consolidate bilateral defense relations between India and Bangladesh and to explore new avenues for naval cooperation.

2) In an attempt to promote solar energy, the **Gujarat government has announced Suryashakti Kisan Yojana (SKY) scheme** under which farmers would be encouraged to generate electricity and sell their surplus to power distribution companies.

3) The board of Asian Infrastructure Investment Bank (AIIB) has approved \$100 million investment in the National Infrastructure and Investment Fund (NIIF).

- **Asian Infrastructure Investment Bank (AIIB)** is a multilateral development bank with a mission to improve social and economic outcomes in Asia and beyond.
- It is headquartered in **Beijing**.
- It commenced operations in January 2016 and has now grown to 84 approved members from around the world.

4) **OPEC agrees to increase oil production:**

The Organization of the Petroleum Exporting Countries (OPEC) has agreed to increase its daily output to address the problem of rising crude oil prices. ***The cartel's output would be increased by about a million barrels a day beginning in July.***

OPEC has failed to address two uncertainties that will shape the oil

market over the coming months and years.

- ***The first is the situation in Venezuela***, which has gone from bad to worse over the past two months. In the short term, the situation remains the greatest uncertainty hanging over the oil market.
- The second, and potentially more destabilising, issue in the longer term is the prospect of ***a sharp increase in the production of so-called "tight oil"*** from shale rocks in the US.

5) **REMOVEDEBRIS:**

The **first spacecraft** to demonstrate active space debris-removal technologies — such as a harpoon, a net and a drag sail — in orbit has been released from the International Space Station to commence its mission.

RemoveDebris is an **EU (European Union)** research project to develop and fly a low cost in-orbit demonstrator mission that aims to de-risk and verify technologies needed for future ADR (Active Debris Removal) missions.

6) **Dornogovi province:**

- Mongolia has launched construction of its first strategically important oil refinery funded by India in southern Dornogovi province.
- The strategically important oil refinery will make Mongolia independent from energy imports and stabilise fuel and commodity prices in its domestic markets.

7) **Chilika Lake:**

The Airports Authority of India has proposed to set up a water aerodrome in **Chilika Lake** for starting amphibious aircraft operations in Odisha.

About Chilika Lagoon:

- It is the largest coastal lagoon in India and the second largest lagoon in the world after The New Caledonian barrier reef in New Caledonia.
- It is the largest wintering ground for migratory waterfowl found anywhere on the Indian sub-continent.
- It is one of the hotspot of biodiversity in the country, and some rare, vulnerable and endangered species listed in the **IUCN Red List of threatened Animals** inhabit in the lagoon for atleast part of their life cycle.

8)Chipko' movement in Delhi:

To save about 16,500 fully grown trees from being chopped down in the city, locals and social organisations have come together to hold a campaign on the lines of 'Chipko' movement for tree protection in Delhi.