

7 june 2018

1)The World Bank has approved **Atal Bhujal Yojana (ABHY)**. The scheme is to be implemented over a period of five years from 2018-19 to 2022-23, with World Bank assistance.It is a Rs.6000 crore Central Sector Scheme of the **Ministry of Water Resources, River Development and Ganga Rejuvenation**. The scheme aims to improve ground water management in priority areas in the country through community participation.The priority areas identified under the scheme fall in the states of Gujarat, Haryana, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan and Uttar Pradesh

2)To provide a single-point and real-time source for financial liabilities of a person or entity, the Reserve Bank of India has decided to set up a **public credit registry (PCR)** in a modular and phased manner. The decision is based on the report of **RBI appointed task force led by YM Deosthalee**.

The **PCR** will be the single point of mandatory reporting for all material events for each loan, notwithstanding any threshold in the loan amount or type of borrower.

3)**Australia-based Institute for Economics and Peace (IEP)**, world's leading think tank that develops metrics to analyse peace and quantify its economic value, has released the 12th edition of the **Global Peace Index (GPI)**, or measure of global peacefulness.

India has moved up four places to the **137th** rank among 163 countries. The improvement is due to a reduction in the level of violent crime driven by increased law enforcement. India was ranked **141 last year.Iceland** remains the most peaceful country in the world

4)The Union Cabinet was recently apprised of a Memorandum of

Understanding (MoU) signed between India represented by the **Indian Space Research Organization (ISRO)** and **Oman** represented by the Ministry of Transport and Communications on Cooperation in the peaceful uses of outer space, in February, 2018 at Muscat (Oman's port capital)

5)The progress report on **interlinking of rivers** has been submitted to the Cabinet in compliance of the Hon'ble Supreme Court judgement. The court had directed the Union Government of India to constitute a Special Committee for Interlinking of Rivers.

The interlinking project aims to link India's rivers by a network of reservoirs and canals that will allow for their water capacities to be shared and redistributed. According to some experts, this is an engineered panacea that will reduce persistent floods in some parts and water shortages in other parts besides facilitating the generation of hydroelectricity for an increasingly power hungry country.